FIFTY-SIXTH LEGISLATURE.

HOUSE.

No. 95.

STATE OF MAINE.

RESOLVE for amendment to the constitution.

Resolved, Two-thirds of both branches of the legisla-

- 2 ture concurring, that the constitution of the state shall
- 3 be amended as follows:
- 4 No city or town shall hereafter create any debt or
- 5 liability, which singly or in the aggregate with pre-
- 6 vious debts or liabilities, shall exceed five per centum
- 7 of the last regular valuation of said city or town;
- 8 provided, however, that the adoption of this article
- 9 shall not be construed as applying to any fund received
- 10 in trust by said city or town, nor to any loan for the
- 11 purpose of renewing existing loans or for war, or to
- 12 temporary loans to be paid out of money raised by
- 13 taxation, during the year in which they are made.